

Koocharem  
TOWN

FISCAL YEAR 06

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Koocharem Town for the fiscal year ending June 30, 2006 as approved and adopted by resolution or ordinance dated May 26, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on MAY 26, 2005 for all budgetary funds.

Signed:

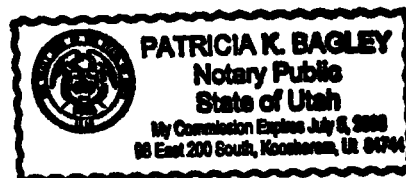
Helen Brown  
(Budget Officer)

Subscribed and sworn to this

day of MAY 26, 2005.

### ACKNOWLEDGMENT

State of UTAH  
County of Salt Lake  
On this 26 day of MAY, 2005, Helen Brown  
personally appeared before me,  
☒ who is personally known to me,  
whose identity I verified on the basis of \_\_\_\_\_  
whose identity I verified on the oath/affirmation of \_\_\_\_\_  
a credible witness,  
to be the signer of the foregoing document, and he/she acknowledged that  
he/she signed it. Patricia K. Bagley  
Notary Signature  
My Commission Expires: 7/15/06



# TOWN OF KOOSHAREM FY06 BUDGETS

## GENERAL FUND REVENUES

	ACTUAL FY04	BUDGET FY05	YTD FY05	BUDGET FY06
<b>TAXES</b>				
General Sales & Use Tax	\$ 25,307	\$ 27,741	\$ 23,537	\$ 29,762
<b>General Property Taxes:</b>				
Current Tax Collections	\$ 4,738	\$ 4,875	\$ 4,606	\$ 4,826
Prior Year Tax	\$ 283	\$ 310	\$ 248	\$ 325
Motor Carrier	\$ 89	\$ 90	\$ 81	\$ 83
Fee-in-Lieu/Age Based	\$ 1,473	\$ 2,035	\$ 997	\$ 1,481
<b>LICENSES AND PERMITS</b>				
Business Licenses & Permits	\$ 450	\$ 450	\$ 480	\$ 480
<b>INTERGOVERNMENTAL REVENUE</b>				
Class "C" Road Fund Allotment	\$ 36,344	\$ 37,271	\$ 20,907	\$ 33,044
State Grants	\$ 10,716	\$ 11,910	\$ 9,927	\$ 76,200
Liquor Fund Allotment	\$ 102	\$ 105	\$ 124	\$ 128
Contract with Local Units: Sevier County	\$ 1,500	\$ 2,000	\$ 3,000	\$ 3,000
Community Development Block Grant				\$ 72,000
FEMA Reimbursement	\$ 35,048	\$ 7,818	\$ 8,328	\$ -
Park Fund	\$ -	\$ -	\$ -	\$ 3,707
Road Fund	\$ -	\$ -	\$ -	\$ 23,432
Liquor Fund	\$ -	\$ -	\$ -	\$ 102
Cemetery Fund	\$ -	\$ -	\$ -	\$ 10,300
<b>CHARGES FOR SERVICES</b>				
General Government	\$ 290	\$ 300	\$ 75	\$ 75
Cemeteries	\$ 12,150	\$ 4,800	\$ 10,225	\$ 3,100
Enterprise Fund Administrative Fee	\$ 16,200	\$ 16,200	\$ 14,850	\$ 18,559
<b>MISCELLANEOUS REVENUE</b>				
Interest Earnings	\$ 827	\$ 800	\$ 1,400	\$ 2,280
Rents & Concessions	\$ 580	\$ 860	\$ 750	\$ 500
Other	\$ 1,008	\$ 7,733	\$ 5,944	\$ 3,790
Impact Fees	\$ 966	\$ 1,940	\$ 467	\$ 1,786
<b>CONTRIBUTIONS AND TRANSFERS</b>				
Transfer from:	\$ -	\$ -	\$ -	\$ -
<b>SUBTOTAL</b>	<b>\$ 148,071</b>	<b>\$ 127,238</b>	<b>\$ 105,946</b>	<b>\$ 288,959</b>
Excess Beg. Fund Bal. To Be Appropriated: General Fund	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 148,071</b>	<b>\$ 127,238</b>	<b>\$ 105,946</b>	<b>\$ 288,959</b>

# TOWN OF KOOSHAREM FY06 BUDGETS

## GENERAL FUND EXPENDITURES

	<u>ACTUAL</u> <u>FY04</u>	<u>BUDGET</u> <u>FY05</u>	<u>YTD</u> <u>FY05</u>	<u>BUDGET</u> <u>FY06</u>
<b>GENERAL GOVERNMENT</b>				
Administration	\$ 32,290	\$ 37,286	\$ 30,120	\$ 46,133
Professional Services (Accounting, Legal, Engineering, etc.)	\$ 2,396	\$ 2,700	\$ 2,500	\$ 86,850
Elections	\$ 841	\$ -	\$ -	\$ 1,000
Other: Education & Community Promotion	\$ 225	\$ 250	\$ 225	\$ -
<b>PUBLIC SAFETY</b>				
Fire Department	\$ 51,048	\$ 33,993	\$ 32,133	\$ 5,425
<b>HIGHWAYS AND STREETS</b>				
Construction	\$ -	\$ 27,000	\$ -	\$ 27,000
Repair and Maintenance	\$ 1,197	\$ 9,300	\$ 1,675	\$ 9,300
Other: Bond	\$ 22,461	\$ 22,461	\$ 16,845	\$ 22,460
<b>CULTURE &amp; RECREATION</b>				
Recreation & Parks	\$ 7,116	\$ 16,320	\$ 7,402	\$ 13,727
Cemetery	\$ 2,819	\$ 11,365	\$ 7,695	\$ 13,400
<b>CAPITAL OUTLAY: PCIFB</b>				
	\$ -	\$ -	\$ -	\$ 63,000
<b>TRANSFERS AND OTHER USES</b>				
<b>SUBTOTAL</b>	<u>\$ 120,393</u>	<u>\$ 160,675</u>	<u>\$ 98,595</u>	<u>\$ 288,295</u>
Budgeted Increase in Fund Balance:	\$ -	\$ -	\$ -	\$ 664
<b>TOTAL EXPENDITURES</b>	<u>\$ 120,393</u>	<u>\$ 160,675</u>	<u>\$ 98,595</u>	<u>\$ 288,959</u>

# TOWN OF KOOSHAREM FY06 BUDGETS

**SPECIAL REVENUE FUND** (Municipal Building Authority)

	<b>ACTUAL FY04</b>	<b>BUDGET FY05</b>	<b>YTD FY05</b>	<b>BUDGET FY06</b>
<b>REVENUES</b>				
Permanent Community Impact Fund Board - Loan				\$ 120,000
<b>OTHER SOURCES</b>				
Transfer from:				\$ -
Usage of beginning fund balance				\$ -
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>				\$ 120,000
<b>EXPENDITURES</b>				
Construction				\$ 120,000
<b>OTHER USES</b>				
Transfer to:				\$ -
Budgeted increase in fund balance				\$ -
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>				\$ 120,000
Ending Fund Balance				\$ -

# TOWN OF KOOSHAREM FY06 BUDGETS

## ENTERPRISE FUND - Water

	ACTUAL FY04	BUDGET FY05	YTD FY05	BUDGET FY06
<b>OPERATING REVENUE</b>				
Charges for Services	\$ 72,923	\$ 73,200	\$ 59,845	\$ 80,400
Interest Earned	\$ 363	\$ 350	\$ 539	\$ 525
Other:	\$ 1,005	\$ 350	\$ 98	\$ 150
<b>TOTAL OPERATING REVENUE</b>	<u>\$ 74,291</u>	<u>\$ 73,900</u>	<u>\$ 60,482</u>	<u>\$ 81,075</u>
<b>OPERATING EXPENSES</b>				
Personal Services	\$ 5,706	\$ 7,190	\$ 5,766	\$ 7,190
Contractual Services	\$ 32,854	\$ 33,130	\$ 24,611	\$ 36,460
Material and Supplies	\$ 7,808	\$ 9,425	\$ 6,356	\$ 18,625
Depreciation	\$ 13,652	\$ 14,900	\$ 13,724	\$ 13,652
Other	\$ 1,109	\$ 770	\$ 260	\$ 820
<b>TOTAL OPERATING EXPENSE</b>	<u>\$ 61,129</u>	<u>\$ 65,415</u>	<u>\$ 50,717</u>	<u>\$ 76,747</u>
<b>OPERATING INCOME (LOSS)</b>	<u>\$ 13,162</u>	<u>\$ 8,485</u>	<u>\$ 9,765</u>	<u>\$ 4,328</u>
<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS</b>				
Connection Fees	\$ 1,300	\$ 1,300	\$ 600	\$ 1,300
Interest Expense	\$ (1,654)	\$ (1,070)	\$ (1,003)	\$ (453)
Administrative Fee to General Fund	\$ (16,200)	\$ (16,200)	\$ (14,850)	\$ (18,559)
Impact Fees	\$ 7,470	\$ 5,382	\$ 3,858	\$ 8,020
<b>NET INCOME(LOSS)</b>	<u>\$ 4,078</u>	<u>\$ (2,103)</u>	<u>\$ (1,630)</u>	<u>\$ (5,364)</u>

# TOWN OF KOOSHAREM FY06 BUDGETS

## ENTERPRISE FUND - Water: ANALYSIS OF CASH REQUIREMENTS

	<u>ACTUAL</u> <u>FY04</u>	<u>BUDGET</u> <u>FY05</u>	<u>YTD</u> <u>FY05</u>	<u>BUDGET</u> <u>FY06</u>
<b>CASH OPERATING NEEDS</b>				
Net Income (Loss)	\$ 4,078	\$ (2,103)	\$ (1,630)	\$ (5,364)
Plus: Depreciation	\$ 13,652	\$ 14,900	\$ 13,724	\$ 13,652
	<u>\$ 17,730</u>	<u>\$ 12,797</u>	<u>\$ 12,094</u>	<u>\$ 8,288</u>
Less: Major Improvements & Capital Outlay	\$ 105,566	\$ -	\$ -	\$ -
Bond Principal Payments	\$ 14,603	\$ 15,187	\$ 13,890	\$ 15,804
	<u></u>	<u></u>	<u></u>	<u></u>
<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<u>\$ (102,439)</u>	<u>\$ (2,390)</u>	<u>\$ (1,796)</u>	<u>\$ (7,516)</u>
 <b>SOURCE OF CASH REQUIRED</b>				
Cash Balance at Beginning of Year	\$ 31,714	\$ 29,926	\$ 29,926	\$ 30,523
CDBG Grant	\$ 98,860	\$ -	\$ -	\$ -
Impact Fee Fund				\$ 6,000
	<u>\$ 130,574</u>	<u>\$ 29,926</u>	<u>\$ 29,926</u>	<u>\$ 36,523</u>
 <b>TOTAL CASH</b>				
	<u>\$ 28,135</u>	<u>\$ 27,536</u>	<u>\$ 28,130</u>	<u>\$ 29,007</u>
 <b>TOTAL CASH AVAILABLE (REQUIRED)</b>				